

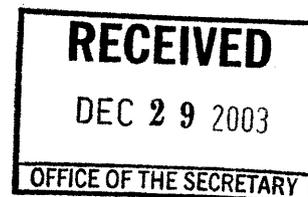
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**W.R. Sauey**

414 Broadway, Suite 200  
Baraboo, WI 53913-2488

December 17, 2003

Jonathan G. Katz  
Secretary  
U.S. Securities and Exchange Commission  
450 Fifth Street, NW  
Washington, D.C. 20549-0609



Re: File No. S7-19-03

Dear Secretary Katz:

I am strongly in opposition to the above referenced proxy proposal. I would encourage the SEC to allow the corporate governance reforms already enacted to be fully implemented before proceeding with even more regulation. With the increased independence of boards of directors, the strengthened role and independence of nominating committees and the enhancement of shareholder-director communications, the unfortunate circumstances that led to calls for shareholder access are being addressed.

Please reconsider your proposal.

Sincerely,

A handwritten signature in black ink, appearing to read "W.R. Sauey". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

W.R. Sauey